January 31, 2006

OVER THE COUNTER LEASING FOR OIL, GAS AND ASSOCIATED HYDROCARBONS

STATE OF UTAH SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION 675 EAST 500 SOUTH, SUITE 500 SALT LAKE CITY, UT 84102-2818 (801) 538-5100

The following parcels were not leased during the January 2006 Competitive Lease Offering and are available for over the counter leasing thru April 30, 2006, in accordance with R850-21-300 Lease Application Process under Rules Governing the Management and Use of Trust Lands in Utah.

LEASING UNIT NO	<u>DESCRIPTION</u>	COUNTY/ACRES
70	T30S, R5W, SLB&M Sec. 2: Lots 1(6.28), 2(6.26), 3(6.26), 4(6.24) 5(40.00), 6(40.00), 7(40.00), 8(40.00) 9(40.00), 10(40.00), 11(40.00), 12(40.00) S½ (All)),
72	T30S, R6W, SLB&M Sec. 32: All	Beaver 640.00 Acres
97	T37S, R11W, SLB&M Sec. 2: Lots 1(49.03), 2(49.10), 3(49.16), 4(52.13), 5(42.40), 6(42.43), 7(42.46), S½NE¼, SE¼NW¼, E½SW¼, SE¼	
98	T37S, R11W, SLB&M Sec. 11: E½SE¼ Sec. 12: E½, SE¼NW¼ Sec. 13: NW¼, N½SE¼, SW¼SE¼ Sec. 24: NW¼NE¼	Iron 760.00 Acres
99	T37S, R11W, SLB&M Sec. 16: Lots 1(36.15), 2(37.25), 3(38.35), 4(39.45), E½, E½W½ (All) Sec. 22: Lot 1(27.49) Sec. 23: SW¼NW¼	Iron 698.69 Acres

100	T37S, R11W, SLB&M Sec. 32: NE ¹ / ₄ Sec. 33: SE ¹ / ₄ SW ¹ / ₄	Iron 200.00 Acres
101	T37S, R11W, SLB&M Sec. 36: Lots 3(52.19), 4(58.84), 5(42.94), 7(45.92), 8(40.98), E½SW¼, W½SE¼	Iron 400.87 Acres